

Notice of exclusive negotiation regarding potential sale of KB's fully owned subsidiary VN 42, s.r.o.

Prague, 26 March 2024 – Komerční banka, a.s., with its registered seat at Praha 1, Na Příkopě 33/969, Zip Code 114 07, Id. No. 45317054, registered in the Commercial Register maintained by the Municipal Court in Prague, section B, file No.1360 (hereinafter also Komerční banka or the Bank), announces that

On 12 March 2024, Komerční banka, through Knight Frank, spol. s r.o. real estate agent, called interested parties to submit bids for acquisition of KB's fully owned subsidiary VN 42, s.r.o., with registered seat at Praha 1, Václavské náměstí 796/42, Nové Město, Id. No. 020 22 818, registered in the Commercial Register maintained by the Municipal Court in Prague under file number C 214638 (hereinafter VN 42).

VN 42 owns the head office building at Wenceslas Square 42, which VN 42 subsequently leases to Komerční banka and other tenants. In September 2023, VN42 reclassified its owned real estate into the category held for sale, due to the expected sale.

Upon contemplating the received bids, the Board of Directors decided to enter into exclusive negotiation to define terms and conditions of the potential future sale of VN 42 with a bidder that offered the best bid, the City of Prague.

This decision does not represent an obligation to conclude the transaction or to agree on its terms and condition. The validation of the final terms and conditions of the transaction will be subject to a further decision of KB's Board of Directors.

KB will aim to reach the agreement and conclude the sale of VN 42 in the second quarter of 2024.